



What is a Segregated Account Company?

A Segregated Account Company is a company with separate accounts used to segregate assets in order to sever the liability of each account from the other. This segregation means that the assets and liabilities in an account are not available to the creditors of another account.



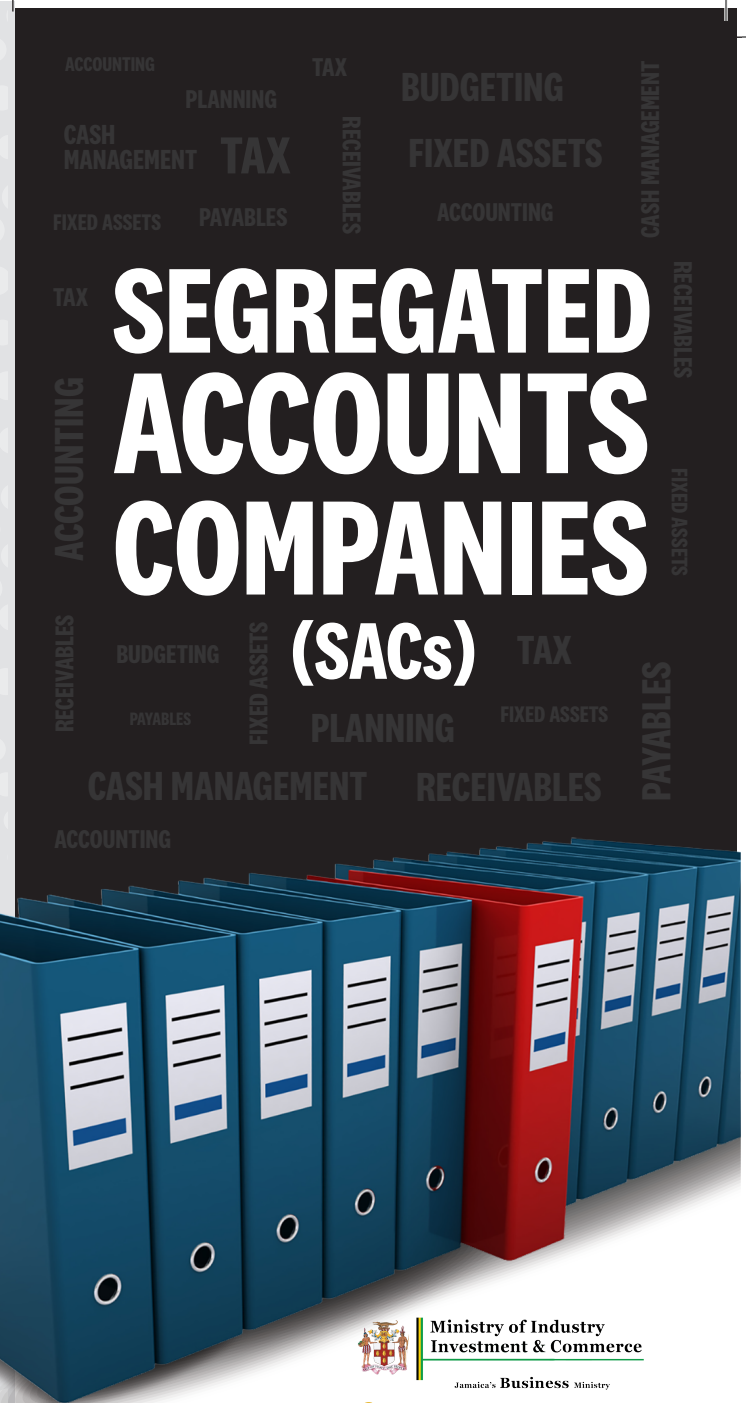
Ministry of Industry
Investment & Commerce

Jamaica's **Business** Ministry



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SEGREGATED ACCOUNTS COMPANY: THE CLEAR CHOICE FOR ENTERPRISE USERS

Businesses which have multiple interests or investments and need a structure to manage its affairs should consider a SAC. This vehicle offers an opportunity to:

- Separate funds and assets;
- Enhance security;
- Minimise the potential for unauthorised access or fraud;
- Facilitate auditability and accountability;
- Maintain a transparent record of each segregated account;
- Meet compliance responsibilities and mitigate security risks.



PROTECTING INVESTOR ASSETS

The SAC corporate vehicle may be utilized to satisfy a requirement of the Financial Services Commission (FSC) for collective investment schemes.

HOW CAN A SEGREGATED ACCOUNTS COMPANY BENEFIT YOU?

Flexibility: Gives investors the ability to handle multiple accounts in one structure.

Ease of Management: Segregated accounts offer transparency, as the client can see exactly where their money is being held and how it is being used. **Limits Liability:** Each segregated account is independent, and liabilities cannot be shared.



VERIFIABLE PROOF OF OWNERSHIP

With segregated accounts, organisations have clear evidence and proof of the allocation of specific assets, and their separation from each other. The law also separates liability. This reduces disputes and ambiguity, as ownership can be easily verified.

MORE SECURE

Segregated accounts provide an additional layer of protection as well as transparency against unauthorised access, fraud, and internal malpractice. Keeping assets separate minimises the risk of theft or loss due to security breaches or vulnerabilities. It also ensures greater accountability as each segregated account is governed by a mandate which includes the assigned manager.

STAYING COMPLIANT

Segregated accounts align with regulatory requirements by enabling clear identification of assets owned by different entities. This makes it easier for enterprises to comply with anti-money laundering (AML) and know - your - customer (KYC) regulations.